

Balance Sheets

Assets

	<u>2025</u>	<u>2024</u>
Utility Plant in Service, net	48,844,634	47,905,290
Investments	7,087,835	6,759,046
Current Assets		
Cash	603,837	1,060,039
Accounts receivable, net	1,007,138	954,940
Accrued revenue	347,355	334,909
Materials and supplies	2,083,226	2,307,403
Other current assets	148,305	243,570
Total Current Assets	<u>4,189,861</u>	<u>4,900,861</u>
Total Assets	<u><u>60,122,330</u></u>	<u><u>59,565,197</u></u>
Equities and Liabilities		
LongTerm Debt, less current portion	37,671,694	38,645,778
Post-retirement benefit obligations	207,735	240,007
Patronage capital	18,791,772	17,497,471
Current Liabilities		
Accounts payable	801,204	831,397
Patronage capital payable	2,085	2,419
Customer deposits	118,491	93,856
Accrued expenses	1,586,020	1,413,439
Current portion of long-term debt	943,329	840,830
Total Current Liabilities	<u>3,451,129</u>	<u>3,181,941</u>
Total Equities and Liabilities	<u><u>60,122,330</u></u>	<u><u>59,565,197</u></u>

Above are the financial statements for the years ended 2025 and 2024. The financial statements are audited annually by Certified Public Accounts Leonard J. Andorfer & Co., LP.

Income Statements

	<u>2025</u>	<u>2024</u>
Operating Revenues	19,185,346	17,543,084
Operating Expenses		
Purchased power	7,652,015	7,694,942
Operations	2,724,202	2,604,301
Maintenance	760,084	671,463
Customer accounts	664,944	623,239
Sales	72,269	72,886
Administrative	2,112,531	2,220,229
Depreciation	2,263,770	2,149,848
Taxes	840	420
Maintenance of general plant	124,065	86,733
Short-term interest	17,726	196,495
Other deductions	46,172	8,006
Total Operating Expenses	16,438,618	16,328,562
Operating Margins Before Other Items	2,746,728	1,214,522
Other Operating Items		
Interest expense	(2,038,972)	(1,795,706)
Patronage revenue	516,783	655,027
Total Other Operating Items, net	(1,522,189)	(1,140,679)
Operating Margins	1,224,539	73,843
Non-Operating Income Expense		
Interest revenue	31,755	49,178
Gain/(Loss on disposition of assets)	(5,319)	3,291
Non-operating income/(loss)	4,957	141,975
Total Non-Operating Margins	31,393	194,444
Net Margins	1,255,932	268,287

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